

2

20 80%

20 =

20 / 20

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = (P0 - D) / (1 + N)$$

P0 N D

P1

30%

259,236,756

6

125,000.00

1		290,000.00	210,697.93	79,302.07	65,000.00
2		140,000.00	105,161.75	34,838.25	25,000.00
3		35,000.00	-	35,000.00	35,000.00
		465,000.00	315,859.68	149,140.32	125,000.00

35

A

[2013]110

[2015]31

A

A

35

A

[2013]110

